



SilverCrest Initiates Drilling at Silver Angel Project, Mexico

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. September 30, 2004 – SilverCrest Mines Inc. (the “Company”) is pleased to announce the results of the Phase I surface work program on its 100% owned 10,500 hectare Silver Angel Concession, located in the northern Sierra Madre Range in the State of Sonora, Mexico. Targets have been identified by the Phase 1 work program and will be tested with an Initial Phase 2000 metre, 11 drill hole program. The first 5 reverse circulation drill holes of the initial drill program have been completed and samples have been submitted for assay.

The focus within Silver Angel Concession has been an area of intense alteration approximately 8 kilometres long by 3 kilometres wide. This area of alteration includes major structural features that hosted several small, past producing, high grade silver-gold mines. Documented historical sampling results showed a range of values from 9.0 - 1650 g/t silver (0.26-48.0 opt) and up to 4.0 g/t gold (0.12 opt). The Phase 1 program of soil sampling and mapping carried out over a 100 metre centre grid covered an area of approximately 1 square kilometre. Complementary surface rock chip and channel sampling was completed within this grid area and approximately 650 metres of existing underground workings were mapped and sampled. (See attached figure and the company’s website at www.silvercrestmines.com).

The Phase 1 surface program has identified two potentially major styles of silver mineralization. The first target is high grade, near surface silver mineralization that appears to be structurally controlled and the second target is near surface, lower grade silver mineralization that appears to be prevalent over a substantial area of stockwork veining.

The high grade targets consisting of two sub-parallel, northwest-southeast trending high grade zones (Nina and Pinta Zones) and a north-south cross structure (Santa Maria Zone) have been identified and sampled in the underground workings. Two separate composite underground channel samples of the Nina zone returned values of 9.0 metres of 654 g/t silver (19.08 oz/ton) and 9.0 metres of 181 g/t silver (5.28 oz/ton) respectively. One composite underground channel sample of the Pinta Zone returned values of 4.3 metres of 208 g/t silver (6.07 oz/ton). The Santa Maria Zone returned values of 229 g/t silver (6.68 oz/ton) over 5.5 metres from a composite underground channel sample. These targets appear to be consistent with the Company’s objectives of identifying high grade, near surface silver resources that may be amenable to open pit methods of mining.

The lower grade, potential bulk tonnage target has been established by mapping and surface rock chip and channel sampling of a highly altered, volcanoclastic unit, with intense quartz stockwork over an area that is at least 550 metres long and 200 metres wide (see figure below). This favourable stratigraphical horizon is estimated to be approximately 200 metres thick. Soil sampling results outline coincident silver (>15 ppm) and gold (>100 ppb) anomalies that are an approximately 600 metres long and 300 metres wide. Surface rock chip and channel sampling of the favourable horizons show values from trace to 1280 g/t silver (37.33 opt) and trace to 3 g/t gold (0.088 opt). Silver mineralization within this extensive host rock indicates the potential for a large tonnage, manto style silver deposit.

The Initial Phase drill program is expected to be 11 reverse circulation drill holes totalling approximately 2,000 metres. This initial drilling will test the central portion of the stockwork zone to determine the extent and potential grade of the known silver mineralization and to intersect the vertical projections of the Nina and Pinta high grade zones at depth. Five holes have been completed to date.

The extensive nature and intensity of the quartz-limonite stockwork, the potential magnitude of the favourable host rock and the established presence of economic grade silver mineralization, makes the Silver Angel Concession a high priority in the Company's portfolio of exploration and development projects.

All surface and underground samples and the recent reverse circulation drill samples were sent to ALS Chemex in Hermosillo, Mexico for preparation with analyses of the samples being carried out at the ALS Chemex facilities in North Vancouver, British Columbia.

The Qualified Person, as defined by National Policy 43-101, responsible for the preparation of the technical information included in this press release and for supervision of field activities related to the Company's projects is N. Eric Fier, CPG, P. Eng., Qualified Person and Chief Operating Officer of the Company.

SilverCrest Mines Inc. is a "pure silver" exploration and development company with a portfolio of high grade silver deposits and exploration properties located in El Salvador, Mexico, Idaho and Honduras. This property portfolio, which includes reported indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company's immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

This news release contains forward-looking statements which address future events and conditions which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

"J. Scott Drever"

J. Scott Drever, President

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The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Silver Angel Surface Exploration

